Metro Bank Holdings PLC

PILLAR 3

30 JUNE 2024

INTRODUCTION

This document presents the consolidated Pillar 3 disclosure of Metro Bank Holdings PLC and its subsidiaries as at 30 June 2024. This disclosure has been prepared in accordance with the Prudential Regulatory Authority's (PRA) Rulebook, and in line with the disclosure requirements set out in United Kingdom's Capital Requirements Regulation (UK CRR) Article 433c.

UK KM1 – KEY METRICS

The table below summarises key regulatory metrics and are presented on a transitional basis.

		30 June 2024 £'million	31 December 2023 £'million	30 June 2023 £'million
Available own funds (amounts)				
1	Common Equity Tier 1 (CET1) capital	**937**	985	813
2	Tier 1 capital	**937**	985	813
3	Total capital	**1,087**	1,135	1,030
Risk-weighted exposure amounts				
4	Total risk-weighted exposure amount	**7,239**	7,533	7,802
Capital ratios (as a percentage of risk-weighted exposure amount)				
5	Common Equity Tier 1 ratio (%)	**12.9%**	13.1%	10.4%
6	Tier 1 ratio (%)	**12.9%**	13.1%	10.4%
7	Total capital ratio (%)	**15.0%**	15.1%	13.2%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)				
UK 7a	Additional CET1 SREP requirements (%)	**0.2%**	0.2%	0.2%
UK 7b	Additional AT1 SREP requirements (%)	**0.1%**	0.1%	0.1%
UK 7c	Additional T2 SREP requirements (%)	**0.1%**	0.1%	0.1%
UK 7d	Total SREP own funds requirements (%)	**8.4%**	8.4%	8.4%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)				
8	Capital conservation buffer (%)	**2.5%**	2.5%	2.5%
9	Institution specific countercyclical capital buffer (%)	**2.0%**	2.0%	1.0%
11	Combined buffer requirement (%)	**4.5%**	4.5%	3.5%
UK 11a	Overall capital requirements (%)	**12.9%**	12.9%	11.9%
12	CET1 available after meeting the total SREP own funds requirements (%)	**8.2%**	8.4%	5.7%
Leverage ratio				
13	Total exposure measure excluding claims on central banks	**17,185**	18,420	18,550
14	Leverage ratio excluding claims on central banks (%)	**5.5%**	5.3%	4.4%
Liquidity Coverage Ratio[1]				
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	**6,509**	5,056	5,063
UK 16a	Cash outflows - Total weighted value	**2,279**	2,335	2,568
UK 16b	Cash inflows - Total weighted value	**242**	256	258
16	Total net cash outflows (adjusted value)	**2,037**	2,079	2,310
17	Liquidity coverage ratio (%)	**319%**	244%	219%
Net Stable Funding Ratio[2]				
18	Total available stable funding	**18,361**	18,277	18,564
19	Total required stable funding	**12,512**	13,442	13,790
20	NSFR ratio (%)	**147%**	136%	135%

1. Liquidity coverage ratio is calculated based on a 12-month average.
2. Net Stable Funding Ratio is based on a 4-quarter average.

Metro Bank Holdings PLC
Registered number
14387040 (England and Wales)

Registered office
One Southampton Row
London
WC1B 5HA

metrobankonline.co.uk