

# Fixed Term Trust Account

## Account Features

- A choice of terms: 12 months, 18 months, 3 years
- Fixed rates of interest
- Interest paid upon maturity

## Important Information Summary

The important features of this account are summarised in this document and should be read carefully with the document "Our Service Relationship with Business Customers" (the "Terms and Conditions") before applying for this account. If there is anything you do not understand, please ask a Metro Bank Customer Service Representative. These details are correct as of 20 August 2024. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

### SUMMARY BOX

<b>Account Name</b>	Fixed Term Trust Account																		
<b>What is the interest rate?</b>	<table border="1"> <thead> <tr> <th>Term</th> <th>Annually (AER* / Gross)</th> <th>At Maturity (AER* / Gross)</th> </tr> </thead> <tbody> <tr> <td>1 year</td> <td>2.50% / 2.50%</td> <td>2.50% / 2.50%</td> </tr> <tr> <td>18 months</td> <td>2.50% / 2.50%</td> <td>2.48% / 2.50%</td> </tr> <tr> <td>3 years</td> <td>2.50% / 2.50%</td> <td>2.43% / 2.50%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>• Interest is calculated daily and paid upon maturity to your Trust Metro Bank account.</li> <li>• Gross rate is an annual contractual rate which is calculated daily and paid out at a frequency applicable to the product</li> </ul>	Term	Annually (AER* / Gross)	At Maturity (AER* / Gross)	1 year	2.50% / 2.50%	2.50% / 2.50%	18 months	2.50% / 2.50%	2.48% / 2.50%	3 years	2.50% / 2.50%	2.43% / 2.50%						
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<b>Can Metro Bank change the interest rate?</b>	<ul style="list-style-type: none"> <li>• We can't change the rate on your Fixed Term Trust account during the agreed fixed term period.</li> </ul>																		
<b>What would the estimated balance be on the date the fixed term expires based on a £10,000 deposit?</b>	<p>On a deposit of £10,000, the estimated balance would be:</p> <table border="1"> <thead> <tr> <th>Term</th> <th>Initial Deposit</th> <th>Estimated balance</th> <th>Interest Earned</th> </tr> </thead> <tbody> <tr> <td>1 year</td> <td>£10,000.00</td> <td>£10,250.00</td> <td>£250.00</td> </tr> <tr> <td>18 months</td> <td>£10,000.00</td> <td>£10,375.00</td> <td>£375.00</td> </tr> <tr> <td>3 years</td> <td>£10,000.00</td> <td>£10,750.00</td> <td>£750.00</td> </tr> </tbody> </table> <p>This is based on:</p> <ul style="list-style-type: none"> <li>• Interest calculated daily and paid at maturity.</li> <li>• The term length of the Fixed Term Trust account.</li> <li>• £10,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the duration of the term.</li> </ul>			Term	Initial Deposit	Estimated balance	Interest Earned	1 year	£10,000.00	£10,250.00	£250.00	18 months	£10,000.00	£10,375.00	£375.00	3 years	£10,000.00	£10,750.00	£750.00
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<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>• You can apply to open a Trust Fixed Term Savings account if you are 16 or over and a UK resident and Trustees appointed to operate on behalf of the Trust as set out in the Trust Deed.</li> <li>• When you apply for the Trust Fixed Term Savings account you will need a Trust Metro Bank account as the interest on your Trust Fixed Term Savings account must be paid into the Trust Account.</li> <li>• You can apply in any Metro Bank store or through your Relationship Manager.</li> <li>• You must pay in one lump deposit of at least £10,000.</li> <li>• There is no maximum balance that can be held, please contact us for any requests over £10m.</li> <li>• You can manage your account in store, through Online Banking or by telephone on 0345 08 08 500.</li> </ul>																		
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>• You can close your Fixed Term Trust account without loss of interest or penalty up to 14 calendar days after you open it.</li> <li>• Once you have passed the 14 days you are not permitted to withdraw from or close your account before the end of term.</li> <li>• Your Fixed Term Trust account matures the day before the relevant anniversary date of your account opening and your deposit and any interest will be paid the next working day. If you open a 3-year Trust Account on 7 December 2024, your account will mature at close of business on 6 December 2027 and the deposit would be paid by close of business on 7 December 2027.</li> <li>• If the Fixed Term Trust account end date falls on a weekend or bank holiday, your account will mature on the next working day and the balance and any interest will be paid the next working day from this date.</li> <li>• We will contact you within 30 days of your maturity date to remind you of your options at maturity. If we do not hear from you, your funds will be transferred on maturity to your Instant Access Trust account.</li> </ul>																		
<b>Additional information</b>	<ul style="list-style-type: none"> <li>• If your contact details are not up to date, we may charge you any costs involved in trying to find you.</li> <li>• For more details on current interest rates, charges and charging dates visit <a href="https://metrobankonline.co.uk">metrobankonline.co.uk</a> or call us on 0345 08 08 500.</li> <li>• All interest on UK savings accounts will be paid without a deduction of tax. You will have to declare interest earned if you exceed your annual Personal Savings Allowance – as set by HMRC.</li> <li>• Your Fixed Term Savings Account will not appear on Internet Banking until activated</li> </ul>																		

\*AER (Annual Equivalent Rate) is a notional rate used for interest paying accounts which illustrates what the interest would be if paid and compounded each year.