

# Instant Access Cash ISA

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| <p><b>Account Features</b></p> <ul style="list-style-type: none"> <li>• Save up to £20,000 in 2024/2025 tax year plus transfers</li> <li>• Earn interest on transferred funds even before they arrive**</li> <li>• Easy access to your money</li> </ul> | <p><b>Interest Rate</b></p> <p><b>Standard Variable rate of 1.15%AER*/ UK Tax Free† (variable)</b></p> |
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## Important Information Summary

The important features of this account are summarised in this document and should be read carefully with the document **“Our Service Relationship with Personal Customers”** (the ‘Terms and Conditions’) before applying for this account. This document also contains the interest rate that applies to this account. The tax treatment applied to the account is subject to the ISA Regulations and related rules and may change in the future. If there is anything you do not understand, please ask a Metro Bank Customer Service Representative. These details are correct as of 05 December 2024. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

| SUMMARY BOX                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                                 |           |
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| <b>Account Name</b>                                                                   | <b>Instant Access Cash ISA</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                              |                                 |           |
| <b>What is an ISA?</b>                                                                | <p>An ISA is a tax-efficient way of saving or investing. There are four different types:</p> <ul style="list-style-type: none"> <li>- Cash ISA</li> <li>- Stocks and Shares ISA</li> <li>- Innovative Finance ISA</li> <li>- Lifetime ISA.</li> </ul> <p>There’s also a Junior ISA, which is a tax-efficient savings account for children under 18. A payment into an ISA is called a subscription. You can subscribe to multiple Cash ISAs in the same tax year, but you’re permitted to subscribe to only to one Metro Bank ISA in the same tax year. Metro Bank currently does not offer Stocks and Shares, Innovative Finance, Lifetime or Junior ISAs.</p>                                                                                                                                                                                                                                                             |                              |                                 |           |
| <b>What is the interest rate?</b>                                                     | <ul style="list-style-type: none"> <li>• Interest is calculated daily and paid annually on or around the 6th April each year.</li> <li>• Interest is paid tax free† and is free from UK income tax and capital gains tax.</li> </ul> <p><b>Standard Variable rate of 1.15% AER*/ UK Tax Free† (variable)</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                              |                                 |           |
| <b>Can Metro Bank change the interest rate?</b>                                       | <ul style="list-style-type: none"> <li>• We may change any of the rates and charges detailed in this Important Information Summary.</li> <li>• We’ll notify you of any changes by post, email, or any other form of communication we decide.</li> <li>• If we are going to reduce a variable interest rate that we pay you on any current or savings account, and you have more than £100 in that account, we will tell you personally 14 days before we do so.</li> <li>• If the change is to your benefit, we’ll tell you by publishing the new rates on our website at least three working days from making the change.</li> <li>• For more information please refer to <b>‘Our Service Relationship with Personal Customers’</b>, which can be found on our website at <a href="https://metrobankonline.co.uk">metrobankonline.co.uk</a>.</li> </ul>                                                                    |                              |                                 |           |
| <b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b> | <p><b>Standard Variable Rate</b></p> <p>On a deposit of £1,000 made on the first day of opening the account, the estimated balance would be:</p> <table border="1"> <tr> <td><b>After first 12 months</b></td> </tr> <tr> <td>Standard Variable rate of 1.15%</td> </tr> <tr> <td>£1,011.50</td> </tr> </table> <p>On a deposit of £1,000, at an interest rate of 1.15% UK Tax Free† / AER* variable estimated balance would be £1,011.50.<br/>This is based on:</p> <ul style="list-style-type: none"> <li>• Interest calculated daily and paid back into the account.</li> <li>• £1,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the 12 month period.</li> <li>• The current interest rate as detailed in this Important Information Summary and doesn’t take into account any changes in the rate of interest over the 12 month period.</li> </ul> | <b>After first 12 months</b> | Standard Variable rate of 1.15% | £1,011.50 |
| <b>After first 12 months</b>                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                                 |           |
| Standard Variable rate of 1.15%                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                                 |           |
| £1,011.50                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                                 |           |
| <b>How do I open and manage my account?</b>                                           | <ul style="list-style-type: none"> <li>• You can apply to open an Instant Access Cash ISA if you are 18 or over and a UK resident. You must have a National Insurance number.</li> <li>• If you are not a UK, EU, EEA or Swiss national you’ll need a valid visa/residence permit.</li> <li>• You can apply in any Metro Bank store.</li> <li>• There is no minimum amount required to open an Instant Access Cash ISA.</li> <li>• The maximum deposit amount is £20,000 in 2024/2025 tax year, plus transfers.</li> <li>• You can manage your account in store, through Online Banking, our Mobile App or by telephone on <b>0345 08 08 500</b>.</li> <li>• You can cancel your Metro Bank Cash ISA within 14 calendar days of opening it. If you cancel in this period it will not count towards your annual ISA subscription limit. If you withdraw the funds it will count as a subscription.</li> </ul>                |                              |                                 |           |

\*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.  
 \*\*Not applicable to transfers which are subject to notice of withdrawal or transfers in from a Stocks and Shares ISA. In these instances interest will commence from the day funds are received.  
 †Tax free p.a. is the contractual rate of interest paid where interest is exempt from UK income tax and capital gains tax.

## Instant Access Cash ISA *(continued)*

### SUMMARY BOX

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|                               | <ul style="list-style-type: none"> <li>You can transfer money from an ISA with another bank or building society to our Instant Access Cash ISA.</li> <li>We'll backdate the interest to the date the transfer form was signed. The interest rate will be backdated on the daily rate applicable to the account.</li> <li>You can transfer as many previous years' funds as you like.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Can I withdraw money?</b>  | <ul style="list-style-type: none"> <li>You have unlimited access to your money.</li> <li>Funds withdrawn can be replaced in the same tax year providing you do not go over the annual ISA allowance.</li> <li>You can withdraw funds in any Metro Bank store. You can transfer funds to a Metro Bank or non Metro Bank account. Transfers to other Metro Bank accounts are instant.</li> <li>You can set up one external account to transfer to. You can change that account up to three times per month.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Additional information</b> | <ul style="list-style-type: none"> <li>You must provide a valid National Insurance Number when you open your account.</li> <li>You may have to declare interest earned depending on your individual circumstances, for example if you exceed your annual Personal Savings Allowance - as set by HMRC.</li> <li>We're unable to provide advice on your personal tax circumstances. If you're unsure about the tax implications, we recommend you seek independent financial advice from a suitably qualified advisor.</li> <li>You can subscribe to multiple Cash ISAs in the same tax year, but you're permitted to subscribe to only one Metro Bank ISA in the same tax year. The 2024/2025 tax year commenced 6 April 2024. Once you have reached your ISA subscription limit for a tax year, you cannot deposit any more.</li> <li>If you make any subscriptions to a Stocks and Shares ISA in the 2024/2025 tax year these subscriptions will be part of your overall £20,000 ISA limit.</li> <li>Issuing a banker's cheque is £15 per item.</li> <li>Stopping a banker's cheque is £10 per item.</li> <li>The Financial Conduct Authority is a financial services regulator. It requires Metro Bank to give you this important information summary, to help you to decide whether our Cash ISA is right for you. You should read this document carefully and then keep it safe for future reference.</li> <li>If your contact details are not up to date, we may charge you any costs involved in trying to find you. For more details on current interest rates, charges and charging dates visit <a href="https://metrobankonline.co.uk">metrobankonline.co.uk</a> or call us on <b>0345 08 08 500</b>.</li> </ul> |